

## Member Communiqué

The Board of Directors met on 31st July 2025. Below is a summary of key updates and decisions from the meeting.

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### Finance

- The Board reviewed the pre-audit Finance Report for the 2024-25 Financial Year.
- Format of financial reports in 2025-26 will be upgraded to include:
  - Current Ratio
  - Efficiency/Productivity Benchmark
  - Dependency Ratio

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### Operational Performance

- The June Management KPI Report was accepted.
- Management KPIs and report format will be changed in 2025-26 to align with the new Strategic Plan.

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### Governance and Oversight

- To inform succession planning a review is being undertaken of Director's skills and experience.
- Finance and Audit Committee have commenced early work on an assurance program.
- Directors are attending a Child Safeguarding education workshop in August.

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### Annual Report

- Draft Board Report and Governance Statement for the upcoming Annual Report were tabled and reviewed by Directors

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### Membership

- June Membership applications were accepted.

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If Members have any questions or feedback on the matters raised, contact the Board Secretary via [Board@royallifesavingwa.com.au](mailto:Board@royallifesavingwa.com.au)

*On behalf of the Board of Directors*